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**Linekong Interactive Group Co., Ltd.**

**藍港互動集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8267)**

**WITHDRAWAL FROM THE ESTABLISHMENT OF  
FENG HUA INVESTMENT AND FENG HUA PARTNERS**

This announcement is made pursuant to Rule 20.33 of the GEM Listing Rules.

Reference is made to the announcement (the “**Announcement**”) of Linekong Interactive Group Co., Ltd. (the “**Company**”) dated August 24, 2017 in relation to, among other things, the establishment of Feng Hua Investment and Feng Hua Partners. Unless otherwise defined, the capitalised terms used herein shall have the same meaning as those defined in the Announcement.

Since the entering into the Shareholders’ Contribution Agreement and the Limited Partnership Contribution Agreement, the financing environment in China has been inactive. In order to minimize the Company’s exposure to potential risks, the Board decides not to proceed with the transactions under the Shareholders’ Contribution Agreement and the Limited Partnership Contribution Agreement for the time being, and to concentrate the Company’s resources in developing its gaming and movie businesses. The Board believes that Linekong Online continues to conduct the transactions under the Shareholders’ Contribution Agreement and the Limited Partnership Contribution Agreement may not be in the best interest of the Company and the shareholders as a whole. The signing parties to the Shareholders’ Contribution Agreement and the Limited Partnership Contribution Agreement also agreed to the withdrawal by Linekong Online from the relevant agreements and the transactions contemplated thereunder.

Therefore, the signing parties to the Shareholders’ Contribution Agreement and the signing parties to the Limited Partnership Contribution Agreement entered into a termination agreement with Linekong Online, respectively, on November 20, 2018, so as to allow Linekong Online to withdraw from the Shareholders’ Contribution Agreement and the Limited Partnership Contribution Agreement and to terminate its rights and obligations contemplated thereunder. Pursuant to which, the parties agreed that (after arm’s length negotiation), among other things: (i) Linekong Online shall fully withdraw from the Shareholders’ Contribution Agreement and the Limited Partnership Contribution Agreement

and its rights and obligations under the Shareholders' Contribution Agreement and the Limited Partnership Contribution Agreement shall cease accordingly; and (ii) the parties shall have no rights, claims, liabilities, demand, and costs and expenses against Linekong Online in connection with the Shareholders' Contribution Agreement and the Limited Partnership Contribution Agreement and the transactions contemplated thereunder.

As at the date of this announcement, Feng Hua Investment has been established and Feng Hua Partners has yet to be established. Pursuant to the arrangements abovementioned, Linekong Online ceased to be a shareholder of Feng Hua Investment. Save as the minimal administrative costs incurred by Linekong Online for the establishment of Feng Hua Investment, the withdrawal from the Shareholders' Contribution Agreement and the Limited Partnership Contribution Agreement by Linekong Online has no adverse impact on the operation of existing business and the financial position of the Group.

By order of the Board  
**Linekong Interactive Group Co., Ltd.**  
**WANG Feng**  
Chairman

Beijing, the PRC, November 20, 2018

*As at the date of this announcement, the executive Directors are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive Director is Mr. PAN Donghui; and the independent non-executive Directors are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.linekong.com](http://www.linekong.com).*