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**Linekong Interactive Group Co., Ltd.**  
**藍港互動集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8267)**

**ANNOUNCEMENT**  
**GRANT OF THE SHARE OPTIONS**

This announcement is made pursuant to Rules 23.06A, 23.06B and 23.06C of the GEM Listing Rules.

The Board announces that on July 12, 2024, the Company offered to grant an aggregate of 11,039,249 Share Options to 5 employees of the Group (including Mr. Wang Jin, an executive Director) pursuant to the Share Option Scheme, subject to acceptance by the Grantees. Assuming all Share Options granted are fully exercised by the Grantees, the Company will allot and issue 11,039,249 Shares to the Grantees.

**Particulars of Grant of Share Options**

Date of Grant: July 12, 2024

Grantees and the number of Share Options granted: An aggregate of 11,039,249 Share Options were granted to 5 employees of the Group (including Mr. Wang Jin, an executive Director).

Among the Share Options granted mentioned above, 2,759,812 Share Options were granted to Mr. Wang Jin, an executive Director. According to Rule 23.04(1) of the GEM Listing Rules, the grant of Share Options to Mr. Wang Jin, an executive Director, has already been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is (i) a Director nor a chief executive, or a substantial shareholder of the Company, or an associate of any of them, (ii) a participant with options and awards granted or to be granted exceeding the 1% individual limit under Rule 23.06A of the GEM Listing Rules; or (iii) a related entity participant or service provider with options and awards granted or to be granted in any 12-month period exceeding 0.1% of the Shares in issue (excluding any treasury shares).

Exercise price of Share Options: HK\$0.335 per Share

Closing price of the Shares on the Date of Grant: HK\$0.335 per Share

Average closing price of the Shares for 5 business days prior to the Date of Grant: HK\$0.329 per Share

Exercise period of Share Options: 10 years from the Date of Grant

Vesting schedule of Share Options: 25% of the Share Options granted shall be vested on the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 3 months after the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 6 months after the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 9 months after the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 12 months after the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 15 months after the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 18 months after the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 21 months after the Date of Grant;

9.375% of the Share Options granted shall be vested on the date ending 24 months after the Date of Grant.

According to the terms of Share Option Scheme, share options shall be vested on an option-holder immediately upon his/her acceptance of the offer of share options provided that if any vesting schedule and/or conditions are specified in the offer of share options, such share options shall only be vested on an option-holder according to such vesting schedule and/or upon the fulfillment of the vesting conditions (as the case may be). Having considered that (i) the grant of Share Options to the Grantees would provide them with the opportunity to acquire equity interests in the Company as recognition of their contribution to the success and development of the Group, (ii) the terms of Share Option Scheme, and (iii) all Share Options shall be vested within 24 months, the remuneration committee of the Board considered that the vesting period is appropriate.

Performance targets:

Share Options granted are not subject to any performance targets.

Having considered that (i) the grant of Share Options to the Grantees would provide them with the opportunity to acquire equity interests in the Company as recognition of their contribution to the success and development of the Group, and (ii) the Share Options shall be vested over a certain period on a quarterly basis, which in turn motivates them to remain with, and to strive for the future development and expansion of, the Group and thereby aligning with the purpose of Share Option Scheme, the remuneration committee of the Board considers that no performance target is necessary for the grant of Share Options to the Grantees.

Clawback mechanism: Share Options granted are subject to the clawback mechanism prescribed in the terms of Share Option Scheme, including but not limited to the following circumstances: if a Grantee ceases to be an eligible person by reason of his/her (i) employer terminating his/her employment contract in accordance with its terms or any right conferred on his/her employer by law; or (ii) his/her employment contract, being a contract with a fixed term, expiring and not being renewed; or (iii) his/her employer terminating his/her employment contract for his/her serious misconduct; or (iv) the Group terminating his/her employment contract or deeming the contract to have been terminated for his/her serious misconduct or for behaviour that, in the sole opinion of the Company, causes harm or a risk to the Group, then any outstanding offer of Share Options and all Share Options, either vested or unvested, shall lapse on the date the Grantee ceases to be an eligible person.

Financial assistance: The Group did not provide any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

### **Number of Shares Available for Future Grant**

Upon the grant of Share Options, the number of Shares to be offered under the Share Option Scheme in the future will be 15,219,799.

### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“associate(s)”	has the meanings ascribed to it under the GEM Listing Rules
“Board”	the board of Directors of the Company
“Company”	Linekong Interactive Group Co., Ltd. (藍港互動集團有限公司), an exempted company incorporated under the laws of the Cayman Islands on May 24, 2007 with limited liability
“Date of Grant”	July 12, 2024
“Director(s)”	the director(s) of the Company

“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited
“Grantee(s)”	each or all of 5 employees of the Group, who have been granted the Share Options under the Share Option Scheme by the Board on July 12, 2024
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	ordinary share(s) of nominal value of US\$0.000025 each in the capital of the Company
“Share Option(s)”	the share option(s) granted under the Share Option Scheme to subscribe Shares
“Share Option Scheme”	the share option scheme of the Company approved by the Shareholders on November 20, 2014 and became effective on December 30, 2014
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meanings ascribed to it under the GEM Listing Rules
“substantial shareholder(s)”	has the meanings ascribed to it under the GEM Listing Rules
“treasury share(s)”	has the meanings ascribed to it under the GEM Listing Rules
“%”	per cent.

By order of the Board  
**Linekong Interactive Group Co., Ltd.**  
**WANG Feng**  
*Chairman*

Beijing, the PRC, July 12, 2024

*As at the date of this announcement, the executive directors of the Company are Mr. WANG Feng, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); and the independent non-executive directors of the Company are Mr. ZHANG Xiangdong, Ms. WU Yueqin and Mr. FU Frank Kan.*

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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